



In our experience,  
it's about **yours.**

AUGUST 2024

**Global Insurance Solutions**

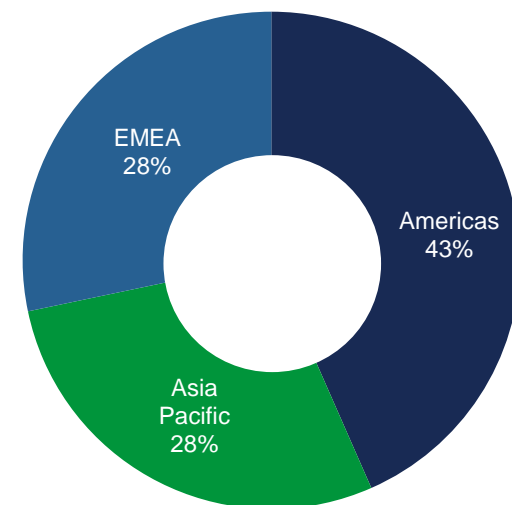
## BARINGS OVERVIEW

# Who We Are

Barings is a global asset management firm that works with institutional, insurance and intermediary clients to provide excess returns across public and private markets in fixed income, real assets and capital solutions.



External AUM by Region<sup>1</sup>



## \$409+ B

ASSETS UNDER MANAGEMENT

## 1,300+

EXTERNAL CLIENTS

## 1,800+

PROFESSIONALS GLOBALLY

1. Includes third party, external AUM only.  
All figures are as of June 30, 2024 unless otherwise indicated. Assets shown are denominated in USD. Percentages may not equal 100 due to rounding.

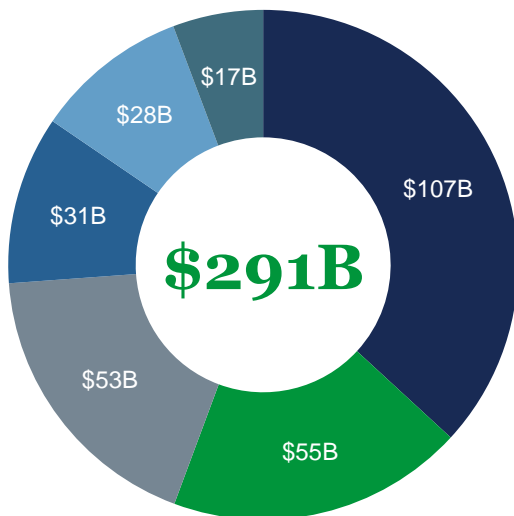
# Global Investment Capabilities

We harness the depth and breadth of our global platform to meet the needs of our clients, delivering solutions that cross asset classes and geographies.

AUM

## Public & Private Fixed Income

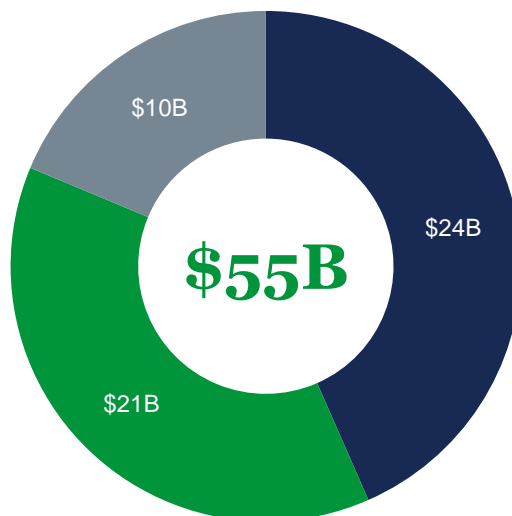
Provides access to strategies ranging from investment grade to high yield across both developed and emerging markets and public and private assets



- Investment Grade
- High Yield
- Structured Credit/CLOs
- Private Fixed Income<sup>1</sup>
- Private Placements
- Sovereign & EMD

## Real Assets

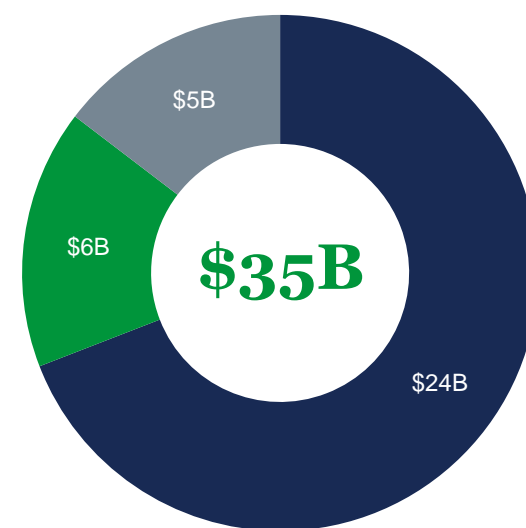
Provides a broad spectrum of solutions across infrastructure and real estate debt and equity



- Real Estate Debt<sup>2</sup>
- Infrastructure Debt
- Real Estate Equity

## Capital Solutions

Leverages our global presence to identify unique risk-adjusted return opportunities

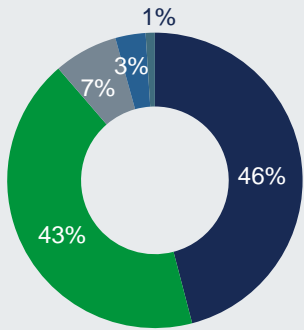


- Portfolio Finance<sup>3</sup>
- Diversified Alternative Equity
- Capital Solutions<sup>4</sup>

1. Represents middle market lending, structured finance and equipment finance.  
 2. Includes affiliated real estate debt assets that are not managed directly by the Real Estate Debt team, including certain CMBS and Residential Mortgage investments.  
 3. Includes assets transitioned to Barings from MassMutual as of March 31, 2024.  
 4. Represents dedicated Capital Solutions accounts and investments made on behalf of Barings BDCs, but does not include assets managed in other cross-platform portfolios.

All figures are as of June 30, 2024 unless otherwise indicated. Assets shown are denominated in USD. AUM above is not inclusive of all assets managed by Barings. AUM above excludes Korea Equities and Fixed Income \$13B, Equities \$11B and Multi-Asset \$2B.

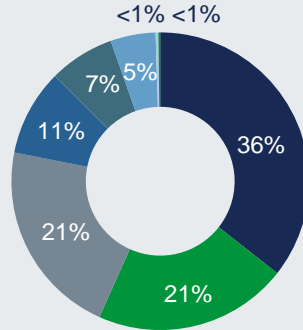
External Insurance AUM by Client Type



- Life/Health
- Reinsurance
- Full Line
- P&C
- Insurance Platforms

*Expertise across various insurance account types*

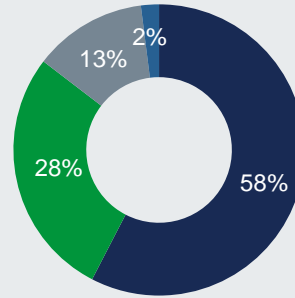
External Insurance AUM by Asset Type



- Investment Grade
- Global Private Finance
- Other¹
- Global High Yield
- Equity
- Real Estate
- Capital Solutions
- Diversified Alternative Equity

*Assets include traditional investment grade sectors, and specialty asset classes covering alternatives and high yield*

External Insurance AUM by Region



- United States
- AsiaPac
- Europe/Middle East
- Bermuda

*Manage assets for insurance companies in major geographies*

**INSURANCE**

# Assets Under Management

Managing insurance assets is at the core of what we do

**\$261.9 B**

TOTAL INSURANCE AUM

**188**

TOTAL INSURANCE CLIENTS

**\$55.8 B**

EXTERNAL INSURANCE AUM

**180**

EXTERNAL INSURANCE CLIENTS

1. Includes Sovereign & Emerging Markets Debt, Structured Credit, Multi-Asset, Diversified Alternative Equity and Korea Fixed Income. All figures are as of June 30, 2024 unless otherwise indicated. Percentages may not equal 100 due to rounding.

BARINGS

Investing *Together*

PUBLIC & PRIVATE FIXED INCOME | REAL ASSETS | CAPITAL SOLUTIONS

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